

Montgomery County, Maryland - Disclosure For Fiscal Year 2016

\$24,190,000
MONTGOMERY COUNTY, MARYLAND
Parking System Project Revenue Bonds
(Bethesda Parking Lot District)
Series 2012A

\$13,750,000
MONTGOMERY COUNTY, MARYLAND
Parking System Refunding Revenue Bonds
(Bethesda Parking Lot District)
Series 2012B

\$16,495,000
MONTGOMERY COUNTY, MARYLAND
Parking System Revenue Bonds
(Bethesda Parking Lot District)
Series 2005

Primary Revenue Distribution

Parking Fees	\$14,051,612
Fines/Penalties	3,320,458
Property Tax	<u>0</u>
Total	<u>\$17,372,070</u>

Fee Schedule

<u>Fee Arrangement</u>	<u>Amount</u>
Parking in spaces within the right of way on public streets	\$ 2.00
Parking in spaces on a surface parking lot	1.25
Parking in spaces in a parking garage	1.00
Monthly	150.00
2 Person Carpool (monthly)	107.00
3-4 Person Carpool (monthly)	58.00
5 or More Person Carpool (monthly)	15.00
Daily	12.00

Existing Special Assessable Tax Base (in thousands)

<u>Real Property⁵</u>		<u>Personal Property</u>	
<u>Improved</u>	<u>Unimproved</u>	<u>Improved</u>	<u>Unimproved</u>
\$3,621,602	\$474,992	\$176,583	\$22,273

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Maximum Tax Rates, Levy Revenue And Comparison to Current Actual Tax Rates

<u>Tax Rate / \$100 Assessed Value</u>				<u>Tax Levy</u>				
<u>Real (Maximum)</u>		<u>Personal (Maximum Authorized)</u>		<u>Real (Maximum)</u>		<u>Personal (Maximum Authorized)</u>		<u>Maximum Levy</u>
Improved	Unimproved	Improved	Unimproved	Improved	Unimproved	Improved	Unimproved	
\$0.400	\$0.200	\$1.000	\$0.500	\$14,486,408	\$949,984	\$1,765,826	\$111,366	\$17,313,584

<u>Actual Tax Rates</u>			
<u>Real</u>		<u>Personal</u>	
Improved	Unimproved	Improved	Unimproved
\$0.000	\$0.000	\$0.000	\$0.000

Summary of Special Tax Rates, Levies and Collections Bethesda Parking Lot District

						<u>Aggregate State & County Tax Rates, Excluding Special Tax Rates</u>	
<u>Unimproved¹</u>	<u>Commercial / Industrial²</u>	<u>Total Taxes Levied</u>	<u>Total Taxes Collected³</u>	<u>Percentage of Tax Levy Collected</u>	<u>Total Revenues⁴</u>	<u>Real</u>	<u>Personal</u>
\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$211,028)	1.110	2.498

(1) Unimproved tax rates are the sum of real and personal tax rates.

(2) Commercial/Industrial rates are the sum of real and personal tax rates for improved property.

(3) Collections are for current year and not adjusted for accruals.

(4) Total revenues represent the sum of collections during the current levy year, a portion of the prior levy year and adjustments and accruals to convert to a full accrual basis.

See notes on accounting adjustment made for FY2016 in Table 12, CAFR FY2016.

(5) In FY16, the Montgomery County Council set the tax rate for the Parking Lot Districts to zero. As a result, all exemptions approved prior to FY16 were removed resulting in a higher assessable base.